

**MADISON SCHOOL DISTRICT  
GENERAL FUND BUDGET**

	<b>ACTUAL 2017-18</b>	<b>ESTIMATED 2018-19</b>	<b>ESTIMATED 2019-20</b>
REVENUES			
LOCAL SOURCES	2,200,342	2,340,455	2,256,520
INTERMEDIATE REVENUE	684,738	659,000	659,000
STATE REVENUE	13,258,523	13,791,098	13,958,121
FEDERAL REVENUE	418,066	375,210	296,572
INCOMING TRANSFERS	615,661	539,353	521,616
<b>TOTAL REVENUES &amp; TRANS</b>	<b>17,177,330</b>	<b>17,705,116</b>	<b>17,691,829</b>
EXPENSES			
BASIC PROGRAMS	9,738,831	9,912,828	10,071,943
ADDED NEEDS	2,861,007	2,990,557	2,998,120
COMMUNITY SERVICES	92,739	77,239	73,256
PUPIL SERVICES	282,858	277,502	279,343
INSTRUCT STAFF	67,441	59,773	59,143
ATHLETICS	383,119	389,974	385,924
GENERAL ADMIN	831,576	1,043,719	1,053,316
SCHOOL ADMIN	1,002,714	1,049,685	1,065,998
BUSINESS	18,925	14,400	15,000
OPERATION & MAINT	1,222,591	1,163,711	1,674,488
PUPIL TRANSPORTATION	487,059	471,052	583,167
OUTGOING TRANSFERS:	0	0	0
<b>TOTAL APPROPRIATED</b>	<b>16,988,859</b>	<b>17,450,441</b>	<b>18,259,697</b>
<b>REV EXCESS (DEFICIT)</b>	<b>188,471</b>	<b>254,675</b>	<b>(567,868)</b>
<b>FUND BAL, JULY 1</b>	<b>4,043,253</b>	<b>4,231,724</b>	<b>4,486,399</b>
<b>FUND BAL, JUNE 30</b>	<b>4,231,724</b>	<b>4,486,399</b>	<b>3,918,532</b>
<b>TRANSFER FROM ATHLETICS</b>			
COMMITTED FUND BALANCE			
<b>UNASSIGNED FUND BAL.</b>	<b>4,231,724</b>	<b>4,486,399</b>	<b>3,918,532</b>

Projected Fund Balance

6/18	6/19	6/20
24.91%	25.71%	21.46%

**Cafeteria Budget**  
**For Fiscal Year Ending June 30, 2019**

	Actual 2017-2018	Estimated 2018-2019	Estimated 2019-2020
<b>Revenue</b>			
Local	\$ 122,708.00	\$ 121,938.00	\$ 120,000.00
State	\$ 30,327.00	\$ 27,854.00	\$ 28,000.00
Federal	\$ 654,338.00	\$ 667,514.00	\$ 667,514.00
Miscellaneous	\$ -	\$ -	
Total Revenue	\$ 807,373.00	\$ 817,306.00	\$ 815,514.00
Incoming Transfers			
<b>Total Revenues &amp; Incoming Transfers</b>	<b>\$ 807,373.00</b>	<b>\$ 817,306.00</b>	<b>\$ 815,514.00</b>
<b>Expenses</b>			
Salaries	\$ 219,796.00	\$ 219,000.00	\$ 219,000.00
Purchased Services	\$ -	\$ 5,575.00	\$ 5,000.00
Food, Supplies & Commodities	\$ 476,934.00	\$ 453,371.00	\$ 455,000.00
Employee Benefits	\$ 73,854.00	\$ 83,161.00	\$ 82,565.58
Capital Outlay	\$ 14,696.00	\$ 51,266.00	\$ 45,000.00
Other	\$ 3,272.00	\$ 5,000.00	\$ 4,000.00
Indirect costs	\$ 24,000.00	\$ 24,000.00	\$ 24,000.00
<b>Total Expenditures</b>	<b>\$ 812,552.00</b>	<b>\$ 841,373.00</b>	<b>\$ 834,565.58</b>
<b>Excess (Deficiency)</b>	<b>\$ (5,179.00)</b>	<b>\$ (24,067.00)</b>	<b>\$ (19,051.57)</b>
Fund Balance, July 1	\$ 229,644.00	\$ 224,465.00	\$ 200,398.00
<b>Restricted Fund Balance, June 30</b>	<b>\$ 224,465.00</b>	<b>\$ 200,398.00</b>	<b>\$ 181,346.43</b>

MADISON DEBT ACCT  
ESTIMATED 2018 -2019

	2011 Issue Auditorium Debt Retirement 1.75	SINKING FUND 1.5	CAPITAL PROJECTS FUND ENERGY	TOTAL
<b>REVENUES</b>				
Local:				
Bond Proceeds			\$1,838,540	\$1,838,540
Sinking Fund Contribution	\$0			\$0
General Fund Contribution				\$0
Property Taxes	\$307,866	\$263,799	\$0	\$571,665
Investment earnings	\$4,200	\$0	\$21,000	\$25,200
Seat Donations				
State:				
State and categorical - restricted	\$0	\$0	\$0	\$0
<b>TOTAL REVENUES</b>	<u>\$312,066</u>	<u>\$263,799</u>	<u>\$1,859,540</u>	<u>\$2,435,405</u>
<b>EXPENDITURES</b>				
Building & Site Improvements		\$274,486	\$1,122,241	\$1,396,727
Principle repayments	\$165,000			\$165,000
Interest charges	\$119,300			\$119,300
Other	\$250	\$0	\$7,000	\$7,250
<b>TOTAL EXPENDITURES</b>	<u>\$284,550</u>	<u>\$274,486</u>	<u>\$1,129,241</u>	<u>\$1,688,277</u>
Excess(Deficiency) of Revenues Over(Under) Expenditures	<u>\$27,516</u>	<u>-\$10,687</u>	<u>\$730,299</u>	<u>\$747,128</u>
Other Financing Sources:				
Fund Modification	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Excess(Deficiency) of Revenues Over(Under) Expenditures Other Financing Sources	<u>\$27,516</u>	<u>-\$10,687</u>	<u>\$730,299</u>	<u>\$747,128</u>
Fund Balance July 1, 2018	<u>\$123,786</u>	<u>\$122,973</u>	<u>\$0</u>	<u>\$246,759</u>
Restricted Fund Balance June 30, 2019	<u>\$151,302</u>	<u>\$112,286</u>	<u>\$730,299</u>	<u>\$993,887</u>

MADISON DEBT ACCT  
ESTIMATED 2019 -2020

	2011 Issue Auditorium Debt Retirement 1.5	SINKING FUND 1.5	CAPITAL PROJECTS FUND ENERGY	TOTAL
<b>REVENUES</b>				
Local:				
Bond Proceeds			\$0	\$0
Sinking Fund Contribution	\$0			\$0
General Fund Contribution				\$0
Property Taxes	\$265,944	\$265,944	\$0	\$531,887
Investment earnings	\$2,500	\$0	\$0	\$2,500
Seat Donations				
State:				
State and categorical - restricted	\$0	\$0	\$0	\$0
<b>TOTAL REVENUES</b>	<u>\$268,444</u>	<u>\$265,944</u>	<u>\$0</u>	<u>\$534,387</u>
<b>EXPENDITURES</b>				
Building & Site Improvements		\$375,000	\$716,299	\$1,091,299
Principle repayments	\$170,000			\$170,000
Interest charges	\$113,526			\$113,526
Other	\$250	\$0	\$500	\$750
<b>TOTAL EXPENDITURES</b>	<u>\$283,776</u>	<u>\$375,000</u>	<u>\$716,799</u>	<u>\$1,375,575</u>
Excess(Deficiency) of Revenues Over(Under) Expenditures	<u>-\$15,332</u>	<u>-\$109,056</u>	<u>-\$716,799</u>	<u>-\$841,188</u>
Other Financing Sources:				
Fund Modification	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Excess(Deficiency) of Revenues Over(Under) Expenditures Other Financing Sources	<u>-\$15,332</u>	<u>-\$109,056</u>	<u>-\$716,799</u>	<u>-\$841,188</u>
Fund Balance July 1, 2019	<u>\$151,302</u>	<u>\$112,286</u>	<u>\$730,299</u>	<u>\$993,887</u>
Restricted Fund Balance June 30, 2020	<u>\$135,970</u>	<u>\$3,230</u>	<u>\$13,500</u>	<u>\$152,699</u>