

**MADISON SCHOOL DISTRICT
GENERAL FUND BUDGET**

	ACTUAL 2016-17	ESTIMATED 2017-18	ESTIMATED 2018-19
REVENUES			
LOCAL SOURCES	2,219,148	2,200,342	2,197,849
INTERMEDIATE REVENUE	701,825	684,738	680,000
STATE REVENUE	12,456,102	13,258,523	13,564,776
FEDERAL REVENUE	391,459	418,066	326,973
INCOMING TRANSFERS	517,571	615,661	528,769
TOTAL REVENUES & TRANS	16,286,105	17,177,330	17,298,367
EXPENSES			
BASIC PROGRAMS	9,290,913	9,738,831	9,771,407
ADDED NEEDS	2,617,405	2,861,007	2,913,904
COMMUNITY SERVICES	102,370	92,739	103,180
PUPIL SERVICES	261,871	282,858	281,697
INSTRUCT STAFF	81,377	67,441	66,997
ATHLETICS	371,117	383,119	388,720
GENERAL ADMIN	763,608	831,576	834,795
SCHOOL ADMIN	998,423	1,002,714	1,029,198
BUSINESS	8,088	18,925	20,000
OPERATION & MAINT	1,227,975	1,222,591	1,281,430
PUPIL TRANSPORTATION	433,727	487,059	476,962
OUTGOING TRANSFERS:	0	0	0
TOTAL APPROPRIATED	16,156,874	16,988,860	17,168,291
REV EXCESS (DEFICIT)	129,231	188,471	130,077
FUND BAL, JULY 1	3,914,022	4,043,253	4,231,724
FUND BAL, JUNE 30	4,043,253	4,231,724	4,361,800
TRANSFER FROM ATHLETICS			
COMMITTED FUND BALANCE			
UNASSIGNED FUND BAL.	4,043,253	4,231,724	4,361,800

Projected Fund Balance

6/17	6/18	6/19
25.02%	24.91%	25.41%

MADISON DEBT ACCT
ESTIMATED 2018 -2019

	2011 Issue Auditorium Debt Retirement	SINKING FUND	TOTAL
	1.75	1.5	
REVENUES			
Local:			
Bond Proceeds			
Sinking Fund Contribution	\$0		\$0
General Fund Contribution			
Property Taxes	\$303,323	\$259,991	\$563,314
Investment earnings	\$1,500	\$0	\$0
Seat Donations			
State:			
State and categorical - restricted	\$0	\$0	\$0
TOTAL REVENUES	<u>\$304,823</u>	<u>\$259,991</u>	<u>\$563,314</u>
EXPENDITURES			
Building & Site Improvements		\$250,000	\$250,000
Principle repayments	\$165,000		\$165,000
Interest charges	\$119,300		\$119,300
Other	\$250	\$0	\$250
TOTAL EXPENDITURES	<u>\$284,550</u>	<u>\$250,000</u>	<u>\$534,550</u>
Excess(Deficiency) of Revenues Over(Under) Expenditures	<u>\$20,273</u>	<u>\$9,991</u>	<u>\$30,264</u>
Other Financing Sources:			
Fund Modification	\$0		\$0
Excess(Deficiency) of Revenues Over(Under) Expenditures Other Financing Sources	<u>\$20,273</u>	<u>\$9,991</u>	<u>\$30,264</u>
Fund Balance July 1, 2018	<u>\$123,597</u>	<u>\$122,965</u>	<u>\$246,562</u>
Restricted Fund Balance June 30, 2019	<u>\$143,870</u>	<u>\$132,956</u>	<u>\$276,826</u>

Cafeteria Budget For Fiscal Year Ending June 30, 2018

	Actual 2016-2017	Estimated 2017-2018	Estimated 2018-2019
Revenue			
Local	\$ 119,237.00	\$ 120,000.00	\$ 120,000.00
State	\$ 42,891.00	\$ 30,327.00	\$ 31,000.00
Federal	\$ 671,723.00	\$ 684,000.00	\$ 684,000.00
Miscellaneous	\$ -	\$ -	\$ 500.00
Total Revenue	\$ 833,851.00	\$ 842,127.00	\$ 835,500.00
Incoming Transfers			
Total Revenues & Incoming Transfers	\$ 833,851.00	\$ 842,127.00	\$ 835,500.00
Expenses			
Salaries	\$ 216,855.00	\$ 213,497.00	\$ 215,631.97
Purchased Services	\$ -	\$ 2,000.00	\$ 5,000.00
Food, Supplies & Commodities	\$ 486,399.00	\$ 495,800.00	\$ 495,800.00
Employee Benefits	\$ 72,136.00	\$ 78,635.00	\$ 80,407.19
Capital Outlay	\$ 23,211.00	\$ 15,000.00	\$ 35,000.00
Other	\$ 7,385.00	\$ 5,000.00	
Indirect costs	\$ 24,030.00	\$ 24,000.00	\$ 24,000.00
Total Expenditures	\$ 830,016.00	\$ 833,932.00	\$ 855,839.16
Excess (Deficiency)	\$ 3,835.00	\$ 8,195.00	\$ (20,339.16)
Fund Balance, July 1	\$ 225,810.00	\$ 229,645.00	\$ 237,840.00
Restricted Fund Balance, June 30	\$ 229,645.00	\$ 237,840.00	\$ 217,500.84