

**MADISON SCHOOL DISTRICT
GENERAL FUND BUDGET**

(The 2013-14 and 2014-15 Budgets both require the levy of 18 mills on non-principal residence, non-qualified agricultural property, and non-qualified forest property).

	ACTUAL 2012-13	ESTIMATED 2013-14	ESTIMATED 2014-15
REVENUES			
LOCAL SOURCES	2,953,925	2,137,064	2,129,125
INTERMEDIATE REVENUE	869,503	679,063	675,000
STATE REVENUE	11,147,029	11,325,312	11,514,947
FEDERAL REVENUE	367,966	335,566	345,182
INCOMING TRANSFERS	344,728	400,896	449,797
TOTAL REVENUES & TRANS	15,683,151	14,877,901	15,114,051
EXPENSES			
INSTRUCTION:			
BASIC PROGRAMS	8,213,592	8,749,178	8,766,715
ADDED NEEDS	2,393,111	2,359,063	2,395,527
COMMUNITY SERVICES	58,147	107,679	104,472
PUPIL SERVICES	239,780	244,874	249,651
INSTRUCT STAFF	90,746	80,626	87,502
ATHLETICS	305,286	359,787	358,189
GENERAL ADMIN	863,412	692,433	639,193
SCHOOL ADMIN	941,305	989,951	1,012,436
BUSINESS	0	114,667	108,000
OPERATION & MAINT	2,070,748	1,336,915	1,194,095
PUPIL TRANSPORTATION	358,190	465,889	463,701
OUTGOING TRANSFERS:	0	0	0
TOTAL APPROPRIATED	15,534,317	15,501,062	15,379,483
REV EXCESS (DEFICIT)	148,834	(623,161)	(265,432)
FUND BAL, JULY 1	4,022,790	4,171,624	3,548,463
FUND BAL, JUNE 30	4,171,624	3,548,463	3,283,031
TRANSFER FROM ATHLETICS			
COMMITTED FUND BALANCE		11,000	
UNASSIGNED FUND BAL.	4,171,624	3,537,463	

MADISON DEBT ACCT
ESTIMATED 2014 -2015

	2011 Issue Auditorium Debt Retirement	SINKING FUND	TOTAL
	1.5	1.25	
REVENUES			
Local:			
Bond Proceeds			
Sinking Fund Contribution	\$0		\$0
General Fund Contribution			
Property Taxes	\$260,040	\$216,700	\$476,740
Investment earnings	\$6	\$450	\$0
Seat Donations			
State:			
State and categorical - restricted	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL REVENUES	<u>\$260,046</u>	<u>\$217,150</u>	<u>\$476,740</u>
EXPENDITURES			
Building & Site Improvements		\$341,000	\$341,000
Principle repayments	\$135,000		\$135,000
Interest charges	\$136,575		\$136,575
Other	<u>\$150</u>	<u>\$0</u>	<u>\$150</u>
TOTAL EXPENDITURES	<u>\$271,725</u>	<u>\$341,000</u>	<u>\$612,725</u>
Excess(Deficiency) of Revenues Over(Under) Expenditures	<u>-\$11,679</u>	<u>-\$123,850</u>	<u>-\$135,529</u>
Other Financing Sources:			
Fund Modification	<u>\$0</u>		<u>\$0</u>
Excess(Deficiency) of Revenues Over(Under) Expenditures Other Financing Sources	<u>-\$11,679</u>	<u>-\$123,850</u>	<u>-\$135,529</u>
Fund Balance July 1, 2014	<u>\$27,271</u>	<u>\$124,067</u>	<u>\$151,338</u>
Restricted Fund Balance June 30, 2015	<u>\$15,592</u>	<u>\$217</u>	<u>\$15,809</u>

Cafeteria Budget
For Fiscal Year Ending June 30, 2014

	<u>Actual</u> <u>2012-2013</u>	<u>Estimated</u> <u>2013-2014</u>	<u>Estimated</u> <u>2014-2015</u>
Revenue			
Local	\$ 123,081.00	\$ 129,619.00	\$ 132,210.00
State	\$ 22,138.00	\$ 25,587.00	\$ 25,000.00
Federal	\$ 654,155.00	\$ 586,921.00	\$ 616,267.00
Miscellaneous	\$ 664.00	\$ 517.00	\$ 530.00
Total Revenue	\$ 800,038.00	\$ 742,644.00	\$ 774,007.00
Incoming Transfers			
Total Revenues & Incoming Transfers	\$ 800,038.00	\$ 742,644.00	\$ 774,007.00
Expenses			
Salaries	\$ 190,679.00	\$ 189,729.00	\$ 199,178.00
Purchased Services	\$ 1,754.00	\$ 5,627.00	\$ 4,000.00
Food, Supplies & Commodities	\$ 406,939.00	\$ 431,817.00	\$ 440,453.00
Employee Benefits	\$ 60,587.00	\$59,415.64	\$ 64,369.72
Capital Outlay	\$ 48,927.00	\$ 82,570.00	\$ 158,924.00
Other	\$ 2,998.00	\$ 5,012.00	\$ 5,000.00
Indirect costs	\$ 23,400.00	\$ 23,400.00	\$ 23,400.00
Total Expenditures	\$ 735,284.00	\$ 797,570.64	\$895,324.72
Excess (Deficiency)	\$ 64,754.00	\$ (54,926.64)	\$ (121,317.72)
Fund Balance, July 1	\$ 256,184.00	\$ 320,938.00	\$ 266,011.36
Restricted Fund Balance, June 30	\$ 320,938.00	\$ 266,011.36	\$ 144,693.64