

**MADISON SCHOOL DISTRICT
GENERAL FUND BUDGET**

(The 2011-12 and 2012-13 Budgets both require the levy of 18 mills on non-principal residence, non-qualified agricultural property, and non-qualified forest property).

	ACTUAL 2011-12	ESTIMATED 2012-13	ESTIMATED 2013-14
REVENUES			
LOCAL SOURCES	2,506,174	2,136,319	2,084,228
INTERMEDIATE REVENUE	907,631	825,230	750,000
STATE REVENUE	10,067,841	10,736,230	11,102,885
FEDERAL REVENUE	313,312	367,766	310,156
INCOMING TRANSFERS	260,009	313,117	283,837
TOTAL REVENUES & TRANS	14,054,967	14,378,662	14,531,106
EXPENSES			
INSTRUCTION:			
BASIC PROGRAMS	7,919,335	8,188,960	8,559,352
ADDED NEEDS	2,377,512	2,388,581	2,374,886
COMMUNITY SERVICES	60,193	57,934	59,787
PUPIL SERVICES	229,569	238,025	248,611
INSTRUCT STAFF	96,819	91,203	96,417
ATHLETICS	282,779	307,625	324,521
GENERAL ADMIN	678,391	711,174	693,831
SCHOOL ADMIN	875,331	934,368	1,026,148
BUSINESS	0	154,145	104,000
OPERATION & MAINT	988,792	2,078,414	1,192,876
PUPIL TRANSPORTATION	269,306	354,470	345,431
OUTGOING TRANSFERS:	25,000	0	0
TOTAL APPROPRIATED	13,803,027	15,504,899	15,025,859
REV EXCESS (DEFICIT)	251,940	(1,126,237)	(494,753)
FUND BAL, JULY 1	3,770,850	4,022,790	3,721,968
Prior Year DDA Adjustment		825,415	
FUND BAL, JUNE 30	4,022,790	3,721,968	3,227,216
TRANSFER FROM ATHLETICS			
COMMITTED FUND BALANCE		180,000	
UNASSIGNED FUND BAL.		3,541,968	

6/30/13 Committed Fund Balance: \$180,000 for Elem Gym Renovation

MADISON DEBT ACCT
ESTIMATED 2013 -2014

	2011 B & S Fund Cap Projects	2011 ISSUE Auditorium	1998 ISSUE Gym	SINKING FUND	TOTAL
		1.65	1.65	1.25	
REVENUES					
Local:					
Bond Proceeds					
Sinking Fund Contribution		\$0			\$0
General Fund Contribution					
Property Taxes		\$291,947		\$221,172	\$513,118
Investment earnings		\$13		\$450	\$463
Seat Donations	\$2,000				
State:					
State and categorical - restricted	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUES	<u>\$2,000</u>	<u>\$291,960</u>	<u>\$0</u>	<u>\$221,622</u>	<u>\$513,581</u>
EXPENDITURES					
Building & Site Improvements	\$20,872			\$249,000	\$269,872
Principle repayments		\$130,000	\$0		\$130,000
Interest charges		\$138,200	\$0		\$138,200
Other	\$0	\$150	\$0	\$0	\$150
TOTAL EXPENDITURES	<u>\$20,872</u>	<u>\$268,350</u>	<u>\$0</u>	<u>\$249,000</u>	<u>\$538,222</u>
Excess(Deficiency) of Revenues Over(Under) Expenditures	<u>-\$18,872</u>	<u>\$23,610</u>	<u>\$0</u>	<u>-\$27,378</u>	<u>-\$22,641</u>
Other Financing Sources:					
Fund Modification	\$0	\$0	\$0		\$0
Excess(Deficiency) of Revenues Over(Under) Expenditures Other Financing Sources	<u>-\$18,872</u>	<u>\$23,610</u>	<u>\$0</u>	<u>-\$27,378</u>	<u>-\$22,641</u>
Fund Balance July 1, 2013	\$18,872	-\$202	\$561	\$28,228	\$47,459
Restricted Fund Balance June 30, 2014	\$0	\$23,408	\$561	\$850	\$24,818

**Cafeteria Budget
For Fiscal Year Ending June 30, 2013**

	<u>Actual 2011-2012</u>	<u>Estimated 2012-2013</u>	<u>Estimated 2013-2014</u>
Revenue			
Local	\$ 141,865.00	\$ 124,747.00	\$ 127,242.00
State	\$ 28,802.00	\$ 22,138.00	\$ 22,581.00
Federal	\$ 611,252.00	\$ 605,185.00	\$ 606,395.00
Miscellaneous	\$ 656.00	\$ 808.00	\$ 824.00
Total Revenue	\$ 782,575.00	\$ 752,878.00	\$ 757,042.00
Incoming Transfers			
Total Revenues & Incoming Transfers	\$ 782,575.00	\$ 752,878.00	\$ 757,042.00
Expenses			
Salaries	\$ 192,960.00	\$ 185,431.00	\$ 193,431.00
Purchased Services	\$ 4,366.00	\$ 1,750.00	\$ 1,803.00
Food, Supplies & Commodities	\$ 384,117.00	\$ 396,017.00	\$ 407,898.00
Employee Benefits	\$ 60,634.00	\$ 59,415.64	\$ 62,474.78
Capital Outlay	\$ 6,607.00	\$ 48,827.00	\$ 306,600.00
Other	\$ 4,394.00	\$ 5,625.00	\$ 5,794.00
Indirect costs	\$ 23,400.00	\$ 23,400.00	\$ 23,400.00
Total Expenditures	\$ 676,478.00	\$ 720,465.64	\$ 1,001,400.78
Excess (Deficiency)	\$ 106,097.00	\$ 32,412.36	\$ (244,358.78)
Fund Balance, July 1	\$ 168,038.00	\$ 274,135.00	\$ 306,547.36
Restricted Fund Balance, June 30	\$ 274,135.00	\$ 306,547.36	\$ 62,188.58